



# 2010 CONGRESS ON FAIR VALUE — MEASUREMENTS AND RECOGNITION: SHARED SPACE

SEPTEMBER 27 – 28, 2010 SEATTLE, WA USA

SESSION TITLE: Fair Value Accounting: Valuation's Contribution to Cooking the Books

SESSION DATE: Monday, September 27, 2010

SESSION TIME: 1:30 – 2:30pm

Session Summary: The focus of the session will include a discussion of intangible asset characteristics and ways in which these assets (and their related impact on the income statement) are particularly vulnerable to misstatement (both accidental and intentional). We will also explore best practices, and present examples, of effective analysis which can be used to challenge the methodology and assumptions considered in the intangible asset fair value development in order to reduce the risk of financial misstatement.

CPE Hours / Fields of Study: 1 hr – Specialized Knowledge and Application (SK&A)

#### Presenter Bio:



**Kimberly Beaucourt**, CPA, ABV, CFF is a Managing Consultant in BKD's Forensics & Valuation Services division providing business valuation services and litigation consulting. Kim performs valuations of businesses and intangible assets for financial statement reporting purposes, tax purposes, ESOPs and marital dissolution. Her fair value experience includes valuing intangible assets such as customer relationships, tradenames, non-compete agreements, and technology, as well as performing goodwill impairment testing. She is experienced in valuing core deposit intangibles and loans for financial institutions. In addition to performing these services for valuation clients, Kim reviews the fair value reports of BKD's audit clients for compliance with standards and reasonableness.



**Rand Gambrell**, CPA, CVA, CFE, ABV, CFF is a Managing Consultant in BKD's Forensics & Valuation Services division providing business valuation services, forensic accounting, economic damage analysis, fraud auditing and bankruptcy and restructuring services, including serving as an expert witness. He performs valuations for transactions, restructurings, financial reporting and tax related purposes and provides economic damage analyses resulting from business interruption and breach of contract. Rand also identifies source and use of funds through forensic accounting and provides financial consulting related to bankruptcy. Rand is a member of NACVA, AICPA, ACFE, and Colorado Society of CPAs. He received his MBA degree from the University of Denver.

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